

Financial Report

2022 Preliminary Balances

| | <u>End of 2021</u> | <u>End of 2022 - Preliminary</u> |
|------------------|--------------------|----------------------------------|
| Bank Debt | 24,042,438 | 22,722,000 |
| Leawood | 16,265,375 | 15,646,000 |
| West | 1,917,561 | 1,511,000 |
| Downtown | 4,111,187 | 3,878,000 |
| Blue Springs | 387,157 | 372,000 |
| Overland Park | 1,361,159 | 1,315,000 |

| <u>Capital Campaign Results</u> | <u>Commitment Period</u> | <u>Commitments</u> | <u>Contributions</u> |
|---------------------------------|--------------------------|--------------------|----------------------|
| West: For Every Season | 04/2019 - 03/2022 | 2,593,303 | 2,365,402 |

2022 Ministry Budget and Preliminary Results and 2023 Ministry Budget

| | <u>2022 Budget</u> | <u>2022 Preliminary Results</u> | <u>2023 Budget</u> |
|--|--------------------|---------------------------------|--------------------|
| Ministry Income | 28,526,750 | 30,768,000 | 30,556,000 |
| Pledged Giving | 21,055,000 | 21,170,000 | 18,892,000 |
| Non-Pledged Giving | 6,945,000 | 9,138,000 | 11,008,000 |
| Other Income | 526,750 | 460,000 | 656,000 |
| Ministry Expenses | 28,026,750 | 30,768,000 | 30,556,000 |
| Missions ⁽¹⁾ | 4,775,061 | 4,973,000 | 4,977,000 |
| Ministries and Programs ⁽²⁾ | 5,089,438 | 4,994,000 | 5,444,000 |
| Locations & Care ⁽³⁾ | 3,648,093 | 3,488,000 | 3,756,000 |
| Resurrection Experience ⁽⁴⁾ | 3,499,000 | 4,087,000 | 3,794,000 |
| Operations and Learning Centers ⁽⁵⁾ | 7,548,662 | 8,233,000 | 8,556,000 |
| Development, Executive and Governance | 2,190,496 | 2,184,000 | 2,093,000 |
| Debt Service ⁽⁶⁾ | 1,276,000 | 1,486,000 | 1,936,000 |
| Transfers | | 1,323,000 | |
| Reserves Generated/(Depleted) | 500,000 | 0 | 0 |

- (1) "Missions" includes giving to denominational shared missions (apportionments), Resurrection missions staffing, and Resurrection missions programs. In 2022, additional fundraising and special offerings added another \$5,554,000. With similar results in 2023, financial giving towards missions would be approximately \$10,531,000.
- (2) "Ministries & Programs" includes programming for adult discipleship, children's ministry, and student ministry and worship.
- (3) "Locations & Care" includes evangelism initiatives, people engagement, leadership development, and pastoral care at our five locations and online, as well as The Well bookstore and The Spring café.
- (4) "Resurrection Experience" includes creative, graphic design, communications, content management, event management, audio and video support, marketing, and ShareChurch.
- (5) "Operations and Learning Centers" includes facilities, IT, accounting, HR, safety, compliance, Matthews Ministry, Sonflower Adult Learning Program, Leawood Early Learning Program, Overland Park Early Learning Center and Brookside Early Learning Center.
- (6) "Debt Service" includes principal and interest payments on Current Debt and interest payments only on Construction Debt.

Financial metrics are posted quarterly on the church's website after receiving Finance Committee approval.

The Finance Committee reviews monthly interim financial statements and the annual audit report prepared by auditors RSM US, LLP. Congregation members may view the annual audit report by appointment with Jenni Daniel, Finance & Accounting Lead Director.

Resurrection Foundation

| <i>For Years Ending</i> | <u>12/31/2022</u> | <u>12/31/2021</u> |
|--------------------------------------|--------------------|-------------------|
| | <i>Preliminary</i> | <i>Audited</i> |
| Assets Under Management | \$6,099,371 | \$6,482,800 |
| Contributions/Rental Income Received | \$860,850 | \$799,128 |
| Investment Income | \$111,980 | \$91,813 |
| Gain on Investments | \$(1,056,056) | \$657,156 |
| Total Disbursements | \$369,942 | \$366,556 |
| Total Assets | \$10,257,576 | \$10,712,263 |

The Foundation's Annual Meeting of the Board of Directors will be held on February 9, 2023, at 4:00 p.m.

For additional information contact Debi Nixon, Resurrection Foundation Executive Director, at debi.nixon@cor.org or 913-544-0709 or Ashley Cheung in Donor Relations and Planned Giving, at ashley.cheung@cor.org.