

Financial Report

2023 Preliminary Balances

	<u>End of 2022</u>	<u>End of 2023 - Preliminary</u>
Bank Debt	22,722,264	18,201,000
Leawood	15,646,256	11,579,000
West	1,510,733	1,323,000
Downtown	3,878,255	3,673,000
Blue Springs	372,084	359,000
Overland Park	1,314,936	1,268,000

Generation to Generation

Capital Campaign Results	<u>Commitment Period</u>	<u>Commitments</u>	<u>Contributions</u>
Leawood	10/1/2023 – 12/31/2026	37,685,580	13,109,000
West	10/1/2023 – 12/31/2026	2,320,717	548,000
Downtown	10/1/2023 – 12/31/2026	2,826,515	1,237,000
Blue Springs	10/1/2023 – 12/31/2026	1,559,095	423,000
Overland Park	10/1/2023 – 12/31/2026	1,656,323	380,000
Brookside	10/1/2023 – 12/31/2024	624,065	214,000
Online	10/1/2023 – 12/31/2026	311,796	104,000

2023 Ministry Budget and Preliminary Results and 2024 Ministry Budget

	<u>2023 Budget</u>	<u>2023 Preliminary Results</u>	<u>2024 Budget</u>
Ministry Income	30,524,000	30,466,000	30,838,000
Pledged Giving	19,912,000	19,810,000	19,200,000
Non-Pledged Giving	9,988,000	10,024,000	11,100,000
Other Income	624,000	632,000	538,000
Ministry Expenses	30,524,000	30,466,000	30,838,000
Missions ⁽¹⁾	4,977,000	4,774,000	4,924,000
Ministries and Programs ⁽²⁾	5,400,000	5,478,000	5,555,000
Locations & Care ⁽³⁾	3,798,000	3,808,000	4,041,000
Resurrection Experience ⁽⁴⁾	5,259,000	5,359,000	5,340,000
Operations and Learning Centers ⁽⁵⁾	7,060,000	6,834,000	7,055,000
Development, Executive and Governance	2,233,000	2,303,000	2,503,000
Debt Service ⁽⁶⁾	1,936,000	2,049,000	1,630,000
Transfers	-139,000	-139,000	-200,000

- (1) "Missions" includes giving to denominational shared missions (apportionments), Resurrection missions staffing, and Resurrection missions programs. In 2023, additional fundraising and special offerings added another \$4,090,000. With similar results in 2024, financial giving towards missions would be approximately \$9,030,000.
- (2) "Ministries & Programs" includes programming for adult discipleship, children's ministry, and student ministry and worship.
- (3) "Locations & Care" includes evangelism initiatives, people engagement, leadership development, and pastoral care at our six locations and online, as well as The Well bookstore and The Spring café.
- (4) "Resurrection Experience" includes creative, graphic design, communications, IT, content management, event management, audio and video support, marketing, and ShareChurch.
- (5) "Operations and Learning Centers" includes facilities, accounting, HR, safety, compliance, Matthews Ministry, Sonflower Adult Learning Program, Leawood Early Learning Center, Overland Park Early Learning Center, and Brookside Early Learning Center.
- (6) "Debt Service" includes principal and interest payments on Fixed Debt and interest payments only on Floating Debt.

Financial metrics are posted quarterly on the church's website after receiving Finance Committee approval.

The Finance Committee reviews monthly interim financial statements and the annual audit report prepared by auditors RSM US, LLP. Congregation members may view the annual audit report by appointment with Jenni Daniel, Finance & Accounting Lead Director.